



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



May 30, 2019

**To,
BSE Limited**

25th Floor, P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

**Sub.: Audited Financial Results for the Fourth/Last Quarter and Year Ended 31st
March, 2019 along with other required details**

Ref.: Scrip Code: 509040

Dear Sir,

The Board had at its meeting held on May 30, 2019 considered and approved the Audited Financial Results for the Fourth Quarter and Year ended March 31, 2019.

In this respect, we attach herewith the following:

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2019;
2. Segment wise Revenue, Results and Capital Employed along with the quarterly results;
3. Standalone Statement of Assets and Liabilities as at March 31, 2019;
4. Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Declaration with respect to the unmodified opinion of the Auditor.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking You,
Yours Truly

For Netlink Solutions (India) Limited

Rupa Minesh Modi
Executive Director
DIN: 00378383

Encl.: As above



M/S. NETLINK SOLUTIONS (INDIA) LIMITED
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053, MAHARASHTRA
Email: netlink@easysource.com; web: www.nsil.co.in; TEL: 022-26335583; CIN: L45200MH1984PLC034789
AUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED ON 31st March 2019

		(RS. IN LAKH)				
PARTICULARS	3 Months ended	preceding 3 Months ended	Corresspondin g 3 months ended in previous year	Year to date figures for current period ended	Previous year ended	
	31.3.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)	
I	<u>INCOME</u>					
	Revenue from operations	41.75	1.20	442.71	46.03	475.03
	Other income	173.51	33.48	(48.79)	125.27	37.90
	TOTAL REVENUE (I)	215.26	34.68	393.92	171.30	512.93
II	<u>Expenses</u>					
	Cost of materials consumed	0.00	0.00	1.81	0.00	3.23
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	32.90	17.15	45.19	85.82	77.91
	Depreciation and amortisation expense	0.85	0.87	0.60	3.39	4.70
	Finance Cost	0.00	0.01	0.02	0.03	0.60
	Other Expenses	96.05	5.44	348.48	117.67	388.08
	TOTAL EXPENSES (II)	129.80	23.47	396.10	206.91	474.52
III	Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	85.46	11.21	(2.18)	(35.61)	38.41
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before extraordinary items and tax (III-IV)	85.46	11.21	(2.18)	(35.61)	38.41
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	85.46	11.21	(2.18)	(35.61)	38.41
VIII	Tax expense					

	Current tax expense for current year	0.00	0.00	0.91	0.00	11.56
	Current tax expense for earlier year	0.00	0.00	0.00	0.00	0.20
	Net current tax expense	0.00	0.00	0.91	0.00	11.76
	Deferred tax	14.91	(3.84)	14.86	(4.13)	17.35
IX	Profit / (Loss) for the year (VII-VIII)	70.55	15.05	(17.95)	(31.48)	9.30
X	Other Comprehensive Income					
	1. Items that will not be reclassified to Profit and loss :	0.00	0.00	0.00	0.00	0.00
	2. Remeasurements of the defined benefit Plans	0.00	0.00	0.00	0.00	0.00
	3. Equity Instruments through other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	4. Tax Relating to items that will not be reclassified to Profit and loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX +X)	70.55	15.05	(17.95)	(31.48)	9.30
	Basic & diluted earning per equity share					
	[Nominal value of share Rs.10/- (Previous year Rs.10/-)]	2.79	0.60	(0.60)	(1.19)	0.31
	Significant accounting policies and notes on accounts					

Notes

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30/05/2019 after approval by the Audit committee.
2. Figures are audited and have been regrouped wherever necessary.
3. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017 being the date of adoption of Ind AS by the Company. Accordingly, these audited financial results for the ended 31/03/2019 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The results for the Quarter ended March 31, 2019 is the balance figures between year ended March 31, 2019 and respective nine months ended 31/12/2018

Place: Mumbai

Date: 30.05.2019



Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO

DIN: 00378383

NETLINK SOLUTIONS (INDIA) Limited
Annexure IV to Clause 41
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)

Particulars	3 months ended (31/03/2019)	3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current period ended 31/03/2019	Previous accounting year ended (31/03/2018)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Segment -(Software development)	1.22	1.20	1.92	5.50	6.18
(b)Segment -(Magzine/Info Media)	145.74	0.00	440.79	145.74	468.85
(c)Segment -(Treasury)	(2.09)	33.48	(97.42)	(50.33)	(13.10)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00
Total	144.87	34.68	345.29	100.91	461.93
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	144.87	34.68	345.29	100.91	461.93
2.Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a)Segment -(Software development)	(0.42)	(0.70)	0.50	(2.73)	(1.43)
(b)Segment -(Magzine/Info Media)	101.90	(5.61)	128.92	85.43	119.98
(c)Segment -(Treasury)	(2.93)	32.47	(98.38)	(54.10)	(17.07)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00
Total	98.55	26.16	31.04	28.60	101.48
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	13.09	14.95	33.22	64.21	63.07
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	85.46	11.21	(2.18)	(35.61)	38.41
3.Capital Employed (Segment assets – Segment Liabilities)					
(a)Segment -(Software development)	1.28	1.14	1.55	1.28	1.55
(b)Segment -(Magzine/Info Media)	27.05	(5.96)	76.97	27.05	76.97
(c)Segment -(Treasury)	937.91	849.81	989.28	937.91	989.28
(d)Unallocated	56.38	107.08	79.66	56.38	79.66
Total	1022.62	952.07	1147.46	1022.62	1147.46

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

- Notes:**
- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
 - The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Rupa Modi



Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]

Statement of Assets and Liabilities (Standalone- Ind AS compliant)		As at	
Particulars	31.Mär.19	31.Mär.18	
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	20.25		16.69
Financial assets			
Investments	696.08		719.60
Loans	0.00		0.00
Other financial assets	0.00		0.00
Deferred tax assets (Net)	13.36		9.23
Other non-current assets	23.89		18.54
Total	753.58		764.06
Current assets			
Financial assets			
Trade receivable	47.45		36.27
Cash and cash equivalents	5.50		10.09
Other bank balances	1.12		28.06
Other financial assets	0.00		40.00
Other current assets	0.38		39.16
Others (to be specified)	0.00		0.00
Other tax assets	0.00		0.00
Total	54.45		153.57
Disposal Group-assets held for sale	263.40		263.40
TOTAL ASSETS	1071.43		1181.03
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	252.92		296.70
Other equity	769.70		850.76
Total	1022.62		1147.46
LIABILITIES			
Non-current Liabilities			
Financial liabilities			
Borrowings	0.00		0.00
Trade Payable	0.00		0.00
Total	0.00		0.00
Current Liabilities			
Financial liabilities			
Borrowings	0.00		0.00
Trade and other payables	0.00		1.01
Other financial liabilities	16.49		4.60
Other current liabilities	7.49		1.93
Provisions	0.07		1.27
	24.05		8.81
Disposal group - liabilities directly associated with assets held for sale	24.76		24.76
Total	48.81		33.57
Total Equity and Liabilities	1,071.43		1,181.03

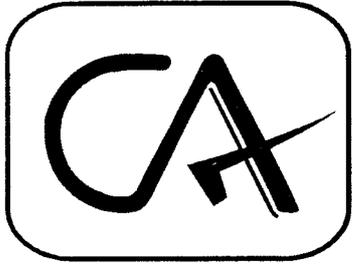
Date: 30.05.2019

Place: Mumbai



For Netlink Solutions (India) Limited

Rupa Minessh Modi
Executive Director & CFO
DIN: 00378383



JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Netlink Solutions (India) Limited**

We have audited the quarterly financial results of **Netlink Solutions (India) Limited** for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 & net loss & other financial information for the year to date results for the period from 01.04.2018 to 31.03.2019.

For Jhavar Mantri & Associates.
Chartered Accountants
Firm Registration No. 113221W

B. P. Mantri
Partner

Membership No.: 045701

Place: Mumbai
Date: 30-05-2019





Netlink Solutions (India) Ltd.

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May 30, 2019

Department of Corporate Services
BSE Limited
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

**Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors
in the Audit Report**

Dear Sir,

We hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s). This declaration is submitted pursuant to Proviso 2 to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Netlink Solutions (India) Limited

Rupa Modi



Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]