

K. U. KOTHARI & CO.
CHARTERED ACCOUNTANTS

CA. K. U. KOTHARI
B. Com. (Hons), LL.B, F.C.A.

CA. PRAKASH CHECHANI
B. Com., F.C.A., Grad. C.W.A.

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of NETLINK SOLUTIONS (INDIA) LTD,
Mumbai.

We have audited the quarterly financial results of NETLINK SOLUTIONS (INDIA) LTD, for the quarter ended 31/03/2017 and the year to date results for the period 01/04/16 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

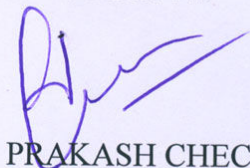
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/16 to 31/03/2017.

For K. U. KOTHARI & CO.

CHARTERED ACCOUNTANTS

FRN. 105310W



PRAKASH CHECHANI

(PARTNER)

M. No. 104203

Place: Mumbai.

Date: 30/05/2017



NETLINK SOLUTIONS (INDIA) LIMITED

Regd. Off.: 507, Laxmiplaza, Laxmi Industrial Estate, Newlink Road, Andheri (West),
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TEL: 022-26335583; CIN: L45200MH1984PLC034789;

AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2017

PART - 1						(RS. IN LAKH)
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	300.78	2.28	129.40	320.15	151.45
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	300.78	2.28	129.40	320.15	151.45
2	Expenses					
	a. Cost of Material Consumed	4.28	0.39	0.81	6.77	3.27
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	14.42	8.95	7.31	40.21	30.74
	e. Depreciation and Amortisation expense	1.40	1.42	0.91	4.69	3.65
	f. Job Charges	6.77	0.00	2.30	9.48	5.16
	g. Exhibition Exps	217.69	0.62	104.24	219.66	106.31
	h. Other Expenses	13.06	3.77	8.11	29.61	28.04
	Total Expenses	257.62	15.15	123.68	310.42	177.17
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	43.16	(12.87)	5.72	9.73	(25.72)
4	Other Income	(1.64)	4.56	(56.07)	63.72	49.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	41.52	(8.31)	(50.35)	73.45	23.92
6	Finance Costs	0.29	0.37	0.00	0.70	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	41.23	(8.68)	(50.35)	72.75	23.92
8	Exceptional Items - Expenditure/(Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	41.23	(8.68)	(50.35)	72.75	23.92
10	Tax Expense: Current	7.68	(2.15)	(9.99)	12.48	2.76
	: Deferred	4.99	0.00	(1.99)	4.99	(1.99)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	28.56	(6.53)	(38.37)	55.28	23.15
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	28.56	(6.53)	(38.37)	55.28	23.15
14	Paid-up Equity Share Capital (Face Value Re. 10/- each) **	296.70	296.70	296.70	296.70	296.70
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	682.09	626.81
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.96	(0.22)	(1.29)	1.86	0.78
	(b) Diluted	0.96	(0.22)	(1.29)	1.86	0.78
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.96	(0.22)	(1.29)	1.86	0.78
	(b) Diluted	0.96	(0.22)	(1.29)	1.86	0.78

PART - 2						
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	1514115	1524326	1524326	1514115	1524326
	- Percentage of Shareholding	51.03%	51.38%	51.38%	51.03%	51.38%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL

- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - Pledged / Encumbered					
- Number of Shares	1452885	1442674	1442674	1452885	1442674
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total share capital of the Company)	48.97%	48.62%	48.62%	48.97%	48.62%

* ** The Company has consolidated the face value of its equity shares from Re 1/ each to Rs 10/ each during the quarter ended 31.03.2016 and Paid up Equity Shares and Earning Per share have been given based on Consolidation.

	PARTICULARS	3 MONTHS ENDED 31.03.2017
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE YEAR	Nil
3	DISPOSED OF DURING THE QUARTER	Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 30/05/2017 after review of
1. Audit Committee.
 2. The figures for the last quarter are balancing figure between audited figures and in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
 3. Figures have been regrouped wherever necessary.
 4. We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

Rupa Modi

Netlink Solutions (India) Limited

Rupa Modi
Whole Time Director
DIN- 00378383



Place: Mumbai
Date: 30th May, 2017

NETLINK SOLUTIONS (INDIA) Limited

Annexure IV to Clause 41

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)**

Particulars	3 months ended (31/03/2017)	Previous 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to Date figures for current Period ended (31/03/2017)	Previous accounting year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Segment -(Software development)	2.05	1.75	2.09	6.86	6.53
(b)Segment -(Magzine/Info Media)	298.73	0.53	127.31	313.29	144.92
(c)Segment -(Treasury)	(1.98)	4.56	(56.67)	63.38	49.04
(d)Unallocated	0.00	0.00	0.00	0.00	0.00
Total	298.80	6.84	72.73	383.53	200.49
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	298.80	6.84	72.73	383.53	200.49
2.Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)					
(a)Segment -(Software development)	(0.35)	(0.56)	0.36	(1.46)	(1.86)
(b)Segment -(Magzine/Info Media)	53.39	(5.60)	15.51	46.34	14.25
(c)Segment -(Treasury)	(2.98)	3.57	(57.77)	58.98	45.23
(d)Unallocated	0.00	0.00	0.00	0.00	0.00
Total	50.06	(2.59)	(41.90)	103.86	57.62
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	8.83	6.09	8.45	31.11	33.70
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	41.23	(8.68)	(50.35)	72.75	23.92
3.Capital Employed (Segment assets – Segment Liabilities)					
(a)Segment -(Software development)	1.75	1.18	1.28	1.75	1.28
(b)Segment -(Magzine/Info Media)	98.07	1.96	43.67	98.07	43.67
(c)Segment -(Treasury)	802.57	860.89	793.10	802.57	793.10
(d)Unallocated	76.40	86.19	85.46	76.40	85.46
Total	978.79	950.22	923.51	978.79	923.51

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Whole-Time Director & CFO
[Din: 00378383]



NETLINK SOLUTIONS (INDIA) LIMITED

Statement of Assets and Liabilities

IN (LAKHS)

Statement of Assets and Liabilities		As at (Current Year end)	As at (Previous year end)
Sr.	Particulars	31/03/2017	31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	296.70	296.70
	(b) Reserves and surplus	682.09	626.81
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	978.79	923.51
2	Share application money pending allotment	0	0
3	Minority Interest	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	5.71	0
	(b) Deferred tax liabilities (net)	0.00	0
	(c) Other long-term liabilities	22.29	22.29
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	28.00	22.29
5	Current liabilities		
	(a) Short-term borrowings	4.95	0
	(b) Trade payables	8.79	2.21
	(c) Other current liabilities	21.01	15.97
	(d) Short-term provisions	45.93	27.95
	Sub-total - Current liabilities	80.68	46.13
	TOTAL - EQUITY AND LIABILITIES	1087.47	991.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	20.85	9.36
	(b) Non-current investments	813.41	760.81
	(c) Deferred tax assets (net)	26.58	31.57
	(d) Long-term loans and advances	0	0
	(e) Other non-current assets	40.28	42.31
	Sub-total - Non-current assets	901.12	844.05
2	Current assets		
	(a) Current investments	0	0.00
	(b) Inventories	0	0
	(c) Trade receivables	102.01	33.18
	(d) Cash and cash equivalents	35.34	78.86
	(e) Short-term loans and advances		
	(f) Other current assets	49.00	35.84
	Sub-total - Current assets	186.35	147.88
	TOTAL - ASSETS	1087.47	991.93

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Whole-time Director & CFO
[Din:00378383]

