



**Netlink Solutions (India) Ltd.**

507, Laxmi Plaza, Laxmi Industrial Estate,  
New Link Road, Andheri (W), Mumbai - 400 053.  
Tel : 91-22- 26335583, 26335584

Email : [netlink@easy2source.com](mailto:netlink@easy2source.com)

Website : [www.nsil.co.in](http://www.nsil.co.in)

CIN NO : L45200MH1984PLC034789

**July 16, 2020**

To BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Sub.: Unaudited Financial Results for the First Quarter Ended June 30, 2020 along with other required details**

Dear Sir,

The Board had at its meeting held on July 16, 2020 considered and approved the Unaudited Financial Results for the First Quarter ended June 30, 2020.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the First Quarter ended June 30, 2020;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
3. Auditors Limited Review Report on the Results for the Quarter ended on June 30, 2020.

The meeting of the Board of Directors of the Company commenced at 11.30 AM and concluded at 12.35 p.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking you,

Yours truly,

**For Netlink Solutions (India) Limited**

**Rupa Minesh Modi**  
**Executive Director & CFO**  
**DIN: 00378383**  
Encl.: As above



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**Aditya Infotech**

M/S. NETLINK SOLUTIONS (INDIA) LIMITED  
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053  
Email: netlink@easysource.com; web: www.nsil.co.in; TEL: 022-26335583; CIN: L45200MH1984PLC034789  
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2020

		(RS. IN LAKH)			
	PARTICULARS	3 Months ended	Preceeding 3 Months ended	Corressponding 3 months ended in previous year	Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>INCOME</b>				
	Revenue from operations	0.97	1.86	1.63	20.40
	Other income	91.20	5.62	2.87	47.63
	<b>TOTAL REVENUE (I)</b>	<b>92.17</b>	<b>7.48</b>	<b>4.50</b>	<b>68.03</b>
II	<b>Expenses</b>				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	0.00	0.00	0.00	0.00
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00
	Employee benefits expense Finance costs	6.91	16.71	16.56	68.79
	Depreciation and amortisation expense	0.79	0.83	0.85	3.36
	Finance Cost	0.01	0.00	0.03	0.04
	Other Expenses	8.31	187.85	57.95	311.05
	<b>TOTAL EXPENSES (II)</b>	<b>16.02</b>	<b>205.39</b>	<b>75.39</b>	<b>383.24</b>
III	Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	76.15	(197.91)	(70.89)	(315.21)
IV	Exceptional items	0.00	0.00	0.00	0.00
V	Profit/(Loss) before extraordinary items and tax (III-IV)	76.15	(197.91)	(70.89)	(315.21)
VI	Extraordinary items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	76.15	(197.91)	(70.89)	(315.21)
VIII	Tax expense				
	Current tax expense for current year	0.00	0.00	0.00	0.00
	Current tax expense for earlier year	0.00	1.15	0.00	1.15
	Net current tax expense	0.00	1.15	0.00	1.15
	Deferred tax	(7.54)	(5.13)	(7.13)	(17.92)
IX	Profit / (Loss) for the year (VII-VIII)	83.69	(193.93)	(63.76)	(298.44)
X	Other Comprehensive Income				
	1. Items that will not be reclassified to Profit and loss :				
	2. Remeasurements of the defined benefit Plans	0	0	0	0.00
	3. Equity Instruments through other Comprehensive Income	0	0	0	0.00
	4. Tax Relating to items that will not be reclassified to Profit and loss	0	0	0	0.00
XI	Total Comprehensive Income for the period ( IX +X)	83.69	(193.93)	(63.76)	(298.44)
	Basic & diluted earning per equity share				
	[Nominal value of share Rs.10/- (Previous year Rs.10/-)]	3.31	(7.67)	(2.52)	(11.80)
	Significant accounting policies and notes on accounts				
	Notes				

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on July 16, 2020. After review by the Audit Committee held on July 16, 2020 and audited by Auditor.
- Figures are Un-audited and have been regrouped wherever necessary.
- We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).
- The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017.
- The outbreak of COVID 19 pandemic and consequent lockdown has severely impacted business and operations of the Company from the February 2020 onwards. Given the dynamic nature of pandemic situation, the impact thereof on the business and operations of the Company is inherently uncertain due to severity and duration of the pandemic is still unfolding and not clear. The Company will continue to monitor any material changes to the future economic conditions.

Place: Mumbai  
Date: 16/07/2020

Netlink Solutions (India) Limited  
*Rupa Modi*  
Rupa Modi  
Executive Director & CFO  
DIN-00378383





**NETLINK SOLUTIONS (INDIA) Limited**

**Annexure IV to Clause 41**

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results  
(Rs in Lakhs)**

Particulars	3 months ended (30/06/2020) (UnAudited)	Previous 3 months ended (31/03/2020) (Audited)	Corresponding 3 months ended in the previous year (30/06/2019) (Unaudited)	Previous accounting year ended (31/03/2020) (Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)				
(a)Segment -(Software development)	0.97	1.35	1.06	4.57
(b) Segment -(Magzine/Info Media )	0.00	1.73	0.57	49.29
(c)Segment -(Treasury)	90.90	(178.01)	(42.54)	(256.94)
(d)Unallocated	0.00	0.00	0.00	0.00
<b>Total</b>	<b>91.87</b>	<b>(174.93)</b>	<b>(40.91)</b>	<b>(203.08)</b>
<b>Less: Inter Segment Revenue</b>	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>91.87</b>	<b>(174.93)</b>	<b>(40.91)</b>	<b>(203.08)</b>
<b>2.Segment Results</b> (Profit)(+)/ Loss. (-) before tax and interest from Each segment)				
(a)Segment -(Software development)				
(b)Segment -(Magzine/Info Media )	(0.53)	(0.49)	(0.88)	(3.01)
(c)Segment -(Treasury)	(2.41)	(1.07)	(5.31)	34.31
(d)Unallocated	89.76	(178.75)	(42.63)	(260.43)
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Less: (i) Interest*</b>	<b>86.82</b>	<b>(180.31)</b>	<b>(48.82)</b>	<b>(229.13)</b>
(iii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>76.15</b>	<b>(197.91)</b>	<b>(70.89)</b>	<b>(315.21)</b>
<b>3.Capital Employed</b> (Segment assets – Segment Liabilities)				
(a)Segment -(Software development)	1.95	1.18	1.86	1.18
(b)Segment -(Magzine/Info Media )	1.51	1.52	(5.05)	1.52
(c)Segment -(Treasury)	734.24	644.96	895.31	644.96
(d)Unallocated	70.18	76.52	66.74	76.52
<b>Total</b>	<b>807.88</b>	<b>724.18</b>	<b>958.86</b>	<b>724.18</b>

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

**Notes:**

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

*Rupa Modi*



**Rupa Minesh Modi**  
Executive Director & CFO  
[DIN: 00378383]





# JHAWAR MANTRI & ASSOCIATES

## CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
Maharashtra - 400 706.

Tel. : 022-27721467  
Telefax : 022-27721557  
email : [accounts@jhawarmantri.com](mailto:accounts@jhawarmantri.com)  
Website : [jhawarmantri.com](http://jhawarmantri.com)

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### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF INTERIM STANDALONE FINANCIAL RESULTS

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To The Board of Directors,  
Netlink Solutions (India) Ltd.

We have reviewed the Unaudited Standalone Financial results of Netlink Solutions (India) Ltd Limited ("the company") for the quarter ended 30th June 2020, which are included in the accompanying 'Unaudited Standalone Financial results for the quarter ended 30th June 2020' ("the statement"). The Statement has been prepared by the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statements in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhavar Mantri & Associates  
Chartered Accountants  
Firm Reg. No : 113221W

B.P. Mantri  
(Partner)

M. No. 045701

UDIN: 20045701AAAABZ5527

Place : Mumbai, Date : 16<sup>th</sup> July 2020

