



Netlink Solutions (India) Ltd.
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CIN NO. : L45200MH1984PLC034789

November 7, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Unaudited Financial Results for the Second Quarter and Half Year Ended 30th September, 2016 along with other required details

Dear Sir,

The Board had at its meeting held on 7th November, 2016 considered and approved the Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2016.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Second Quarter and Half year ended on September 30, 2016;
2. Segment wise Revenue, Results and Capital Employed along with the quarterly results;
3. Statement of Assets and Liabilities as at September 30, 2016; and
4. Auditors Limited Review Report on the Results for the Quarter ended on 30th September, 2016.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For Netlink Solutions (India) Limited

Minesh Modi

Minesh Modi
Whole-time Director
[Din: 00378378]
Encl.: As above



NETLINK SOLUTIONS (India) Limited
UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30th Sept 2016

PART - 1							(RS. IN LAKH)
SR. NO.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty) -	14.28	2.81	14.81	17.09	17.58	151.45
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	14.28	2.81	14.81	17.09	17.58	151.45
2	Expenses						
	a. Cost of Material Consumed	2.10	0.00	1.89	2.10	2.17	3.27
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	8.34	8.50	7.20	16.84	15.11	30.74
	e. Depreciation and Amortisation expense	0.94	0.93	0.91	1.87	1.80	3.65
	f. Job Charges	1.96	0.75	2.05	2.71	2.86	5.16
	g. Exhibition Expenses	1.32	0.03	0.00	1.35	0.00	106.31
	h. Other Expenses	5.67	7.15	6.67	12.82	11.17	28.04
	Total Expenses	20.33	17.36	18.72	37.69	33.11	177.17
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(6.05)	(14.55)	(3.91)	(20.60)	(15.53)	(25.72)
4	Other Income	26.29	34.51	28.26	60.80	61.72	49.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	20.24	19.96	24.35	40.20	46.19	23.92
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	20.24	19.96	24.35	40.20	46.19	23.92
8	Exceptional Items - Expenditure/(Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	20.24	19.96	24.35	40.20	46.19	23.92
10	Tax Expense: Current	3.20	3.75	3.77	6.95	7.81	2.76
	: Deferred	0.00	0.00	0.00	0.00	0.00	(1.99)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	17.04	16.21	20.58	33.25	38.38	23.15
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	17.04	16.21	20.58	33.25	38.38	23.15
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)**	29.67	29.67	296.70	29.67	296.70	29.67
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	626.81
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic**	0.57	0.55	0.07	1.12	0.13	0.780
	(b) Diluted**	0.57	0.55	0.07	1.12	0.13	0.780
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic**	0.57	0.55	0.07	1.12	0.13	0.780
	(b) Diluted**	0.57	0.55	0.07	1.12	0.13	0.780

** The company has consolidated the face value of its equity shares from Re 1/ each to Rs 10/ each during the quarter ended 31.03.2016 and Paid up Equity Shares and Earning Per share have been given based on Consolidation.

PART - 2							
SR. NO.	Particulars	3 Months ended	Preceeding 3 Months ended	Corresspondi ng 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016**
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	1524326	1524326	15243255	1524326	15243255	1524326
	- Percentage of Shareholding	51.38%	51.38%	51.38%	51.38%	51.38%	51.38%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1442674	1442674	14426745	1442674	14426745	1442674
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	48.62%	48.62%	48.62%	48.62%	48.62%	48.62%

PARTICULARS		3 MONTHS ENDED 30.09.2016	
B	INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 7th November, 2016
- During the quarter ended 30.09.2016, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.



3 Figures are provisional and have been regrouped wherever necessary.

Place: Mumbai
Date: 07.11.2016

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Minesh Modi

Minesh Modi
Whole Time Director
[DIN: 00378378]



NETLINK SOLUTIONS (India) Limited

Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	3 months ended (30/09/2016)	Previous 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for the current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous accounting year ended (31/03/2016)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment -(Software development)	1.59	1.47	1.99	3.06	3.00	6.53
(b) Segment -(Magazine/Info Media)	12.69	1.34	12.82	14.03	14.58	144.92
(c) Segment -(Treasury)	26.29	34.51	28.26	60.80	61.72	49.04
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	40.57	37.32	43.07	77.89	79.30	200.49
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	40.57	37.32	43.07	77.89	79.30	200.49
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
(a) Segment -(Software development)	(0.36)	(0.19)	0.11	(0.55)	(0.89)	(1.86)
(b) Segment -(Magazine/Info Media)	3.23	(4.68)	4.94	(1.45)	2.04	14.25
(c) Segment -(Treasury)	24.44	33.95	27.54	58.39	60.64	45.23
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	27.31	29.08	32.59	56.39	61.79	57.62
Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Un-allocable Expenditure net off	7.07	9.12	8.24	16.19	15.60	33.70
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	20.24	19.96	24.35	40.20	46.19	23.92
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment -(Software development)	1.56	1.45	0.66	1.56	0.66	1.28
(b) Segment -(Magazine/Info Media)	15.66	17.44	11.52	15.66	11.52	43.67
(c) Segment -(Treasury)	849.93	838.45	851.47	849.93	851.47	793.10
(d) Unallocated	89.60	82.37	75.08	89.60	75.08	85.46
Total	956.75	939.71	938.73	956.75	938.73	923.51

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Minesh Modi
Minesh Modi
Whole-time Director
[Din: 00378378]



NETLINK SOLUTIONS (India) Limited

Annexure - IX

Statement of Assets and Liabilities for Netlink Solutions (India) Limited (Rs in lakhs)

Standalone / Consolidated Statement of Assets and Liabilities		As at (current half year end) (30/09/2016)	As at (previous half year end) (30/09/2015)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	296.70	296.70
	(b) Reserves and surplus	660.05	642.03
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	956.75	938.73
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	22.29	22.29
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	22.29	22.29
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	16.29	3.99
	(c) Other current liabilities	16.34	4.03
	(d) Short-term provisions	33.59	33.23
	Sub-total - Current liabilities	66.22	41.25
	TOTAL - EQUITY AND LIABILITIES	1045.26	1002.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22.81	11.22
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	836.75	856.45
	(d) Deferred tax assets (net)	31.57	29.58
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	40.31	40.31
	Sub-total - Non-current assets	931.44	937.56
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	19.00	16.35
	(d) Cash and cash equivalents	24.29	18.95
	(e) Short-term loans and advances	5.56	3.18
	(f) Other current assets	64.97	26.23
	Sub-total - Current assets	113.82	64.71
	TOTAL - ASSETS	1045.26	1002.27

For Netlink Solutions (India) Limited

Minesh Modi
Whole-time Director
[Din: 00378378]



K. U. KOTHARI & CO.
CHARTERED ACCOUNTANTS

CA. K. U. KOTHARI
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Review Report to NETLINK SOLUTIONS (INDIA) LTD.

We have reviewed the accompanying statement of un-audited financial results of NETLINK SOLUTIONS (INDIA) LTD for the period ended 30TH Sept 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by the Institution of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.U KOTHARI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO 105310W


(PRAKASH CHECHANI)
(PARTNER)

M NO 104203

Place: Mumbai.

Date: 07/11/2016

