

July 12, 2018

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Dear Sir,

Re: **Netlink Solutions (India) Limited ("the Company") - Buyback Offer for 7,41,750 Equity Shares of Rs. 10/- each at a price of Rs. 17/- per Equity Shares in compliance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ["SEBI Buyback Regulations"]**

The Company's buyback offer opened on June 19, 2018 and closed on July 2, 2018. Under the buyback, the Company received 234 applications for 4,37,775 Equity Shares resulting in subscription of 0.59 time.

The settlement / pay-out to the eligible shareholders have been made on July 11, 2018 through Stock Exchange mechanism.

In compliance with Regulation 19(7) of the SEBI Buyback Regulations, the Company has issued post buyback public announcement in the following publications where the PA was released :

1. Business Standard (English and Hindi national daily - all editions)
2. Mumbai Lakshwadeep (Regional Mumbai daily where the Registered Office of the Target Company is situated)

We have enclosed the relevant cutting of the newspaper wherein the post buyback public announcement has appeared for your reference / records and also for dissemination to the public through your website.

Thanking you,

Yours truly,
For Arihant Capital Markets Limited


Sundar Rangan
Head - Merchant Banking

Encl : as above

ARIHANT CAPITAL MARKETS LTD.
MERCHANT BANKING DIVISION

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Registered Office : E/5 Ratlam Kothi Area, Indore - 452 001

CIN : L67120MP1992PLC007182

Netlink Solutions (India) Limited

CIN: L45200MH1984PLC034789

Registered Office: 507 Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053;
Tel No.: 022-26335583; E-mail: netlink@easy2source.com; Website: www.nsil.co.in

POST BUY BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF NETLINK SOLUTIONS (INDIA) LIMITED

This Public Announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 19 (7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated May 10, 2018 (the "Public Announcement"), and the Letter of Offer dated June 6, 2018 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- 1.1 Netlink Solutions (India) Limited (the "Company") had announced Buyback of 7,41,750 fully paid-up equity shares of face value of Rs. 10/- each ("Equity Shares") from all the existing shareholders / beneficial owners of Equity Shares as on the Record Date (i.e. May 21, 2018), on a proportionate basis, through the "Tender Offer" process at a price of Rs. 17/- per Equity Share payable in cash for an aggregate consideration of Rs. 1,26,09,750/- ("Buyback Offer Size"). The Buyback Offer Size represents 12.88% of the aggregate of the Company's fully paid-up share capital and free reserves, as per the audited accounts of the Company for the financial year ended March 31, 2017 (the last audited standalone financial statements available as on the date of Board Meeting approving the proposal of the Buyback) and is within the statutory limits of 25% of the aggregate of the fully paid up share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2017.
- 1.2 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as may be amended from time to time ("SEBI Circular").
- 1.3 The Buyback Offer opened on June 19, 2018 and closed on July 2, 2018.

2. DETAILS OF THE BUYBACK

- 2.1 The total number of Equity Shares bought back under the Buy Back Offer is 4,37,775 Equity Shares at a price of Rs. 17/- per Equity Share.
- 2.2 The total amount utilized in the Buyback of Equity Shares is Rs. 74,42,175/- excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.
- 2.3 The Company received total 234 applications for 4,37,775 Equity Shares under the buyback offer. The Registrar to the Buy Back i.e. Adroit Corporate Services Private Limited, found all the 234 applications for 4,37,775 Equity Shares in response to the Buy Back offer as valid applications, resulting in the subscription of approximately 0.59 time. The details of applications considered by the Registrar to the Buyback are as follows:

Category	No. of Equity Shares Reserved in the Buyback (A)	No. of Valid applications (B)	Total Eligible Equity Shares Tendered (C)	% Response (C/A)
Reserved Category for Small Shareholders	6,07,716	231	1,69,989	0.28
General Category for other Eligible Persons	1,34,034	3	2,67,786	200.00
Total	7,41,750	234	4,37,775	59.02

Note: Unsubscribed portion of equity shares in Small Shareholders category was spilled over to General Category Shareholders.

- 2.4 All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection will be done by the Registrar to respective Shareholders.
- 2.5 The settlement of all valid bids had been completed by the Clearing Corporation / BSE on July 11, 2018. The funds in respect of accepted Equity Shares had been paid out to the respective Shareholder/Shareholder Brokers / custodians
- 2.6 The extinguishment of 4,37,775 Equity Shares accepted under the Buyback, in dematerialized form is currently under process and shall be completed by July 18, 2018.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company, pre and post Buy Back is as under:

Particulars	Pre Buy Back (as on the date of LOF)	Post Buy Back
Authorised share capital	1,00,00,000 Equity Shares of Rs. 10/- each aggregating Rs. 10,00,00,000/-	
Issued, subscribed and paid up share capital	29,67,000 Equity Shares of Rs. 10/- each aggregating Rs. 2,96,70,000/-	25,29,225 Equity Shares of Rs. 10/- each aggregating Rs. 2,52,92,250/- #

Subject to extinguishment of 4,37,775 Equity Shares.

- 3.2 The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. May 21, 2018) and post Buyback (subject to extinguishment of 4,37,775 Equity Shares), is as under

Particulars	Pre-Buy Back		Post-Buy Back	
	No. of Shares	% of holding	No. of Shares	% of holding
Promoters / persons who are in control and/or acting in concert (Promoter Group)	14,52,885	48.97	14,52,885	57.44
Public				
- Body Corporates	1,99,619	6.73	10,76,340	42.56
- NRIs	7,218	0.24		
- FIs / FIs / Banks etc.	-	-		
- Resident Indians	13,07,218	44.06		
- Clearing Members	60	-		
	15,14,115	51.03		
Total	29,67,000	100.00	25,29,225	100.00

- 3.3 Following are the details of shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the buyback offer :

Serial	Name of the Shareholder	Number of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back
1	Aum Securities Pvt. Ltd.	1,57,786	36.04%
2	Moti Lal Laxkar	60,000	13.71%
3	Mukesh Mahesh Taliwal	50,000	11.42%
4	VSL Securities Pvt. Ltd.	11,909	2.72%
5	Pranil Borse	11,712	2.68%
6	Parul M Shah	10,000	2.28%
7	Reena S Shah	10,000	2.28%
8	Rohini Chandresh Bhatt	10,000	2.28%
9	Lalit Kumar Saraf Huf	10,000	2.28%
10	Usha Laxkar	9,200	2.10%
11	Sanghvi Chintan Mukesh	6,300	1.44%
12	Jyotsna P Shah	5,380	1.23%
13	Manoj Chechani	4,861	1.11%
14	Pooja Bordia	4,500	1.03%

4. MANAGER TO THE BUYBACK OFFER



Arihant Capital Markets Limited

Merchant Banking Division
#1011, Solitaire Corporate Park, Guru Hargovindji Road,
Chakala, Andheri (E), Mumbai - 400 093
Tel : 022-42254800; Fax : 022-42254880
Email: mbd@arihantcapital.com
Website: www.arihantcapital.com

Contact Persons: Mr. Amol Kshirsagar / Mr. Satish Kumar P

5. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirm that the information in this Post Buyback Public Announcement contain true, factual and material information and does not contain any misleading information

Terms used but not defined in this Post Buy Back Public Announcement shall have the same meaning as assigned in the PA and LOF unless otherwise specified.

For and on behalf of the Netlink Solutions (India) Limited.

Sd/-

Executive Director
& CFO

Sd/-

Wholtime Director

Sd/-

Secretary

Place: Mumbai

Date: July 12, 2018